

Milton Abbot Grouped Parish Council

Accounting Statements 2015/16

Explanation of Significant Variances

Box on Section 1	2015 £	2016 £	Variance Increase or decrease (2016 less 2015)	% (Variance divided by 2015 figure multiplied by 100)	Explanation Required? Less than £250? - NO Less than 15% - NO More than 15% - YES
Box 2 Annual Precept	3867	3901	34	0.8%	NO
Box 3 Total other receipts	2058	9464	7406	359.8%	YES
Box 4 Staff costs	191	1018	827	432.9%	YES
Box 5 Loan interest/ capital repayments	0	0	0	0	NO
Box 6 All other payments	3588	15103	11515	320.9%	YES
Box 9 Total fixed assets	4920	4920	0	0.00%	NO

Detailed Explanations of Variances 2015 and 2016

BOX NO 3 - Total Other Receipts	£
Figure in 2016 column	9464
Figure in 2015 column	2058
Variances (2016 figure less 2015 figure). A positive figure is an increase, a negative figure is a decrease	7406
Reasons	Amount £
TAP Fund Grant for speed signs - No such grant in 2014-15	5370
Grant from Groundwork UK for MACKPlan (Neighbourhood Planning) - No such grant in 2014-15	2711
Unexplained	0
Confirm unexplained amount is less than 15% of 2015 figure	Yes

BOX NO 4 - Staff Costs	£
Figure in 2016 column	1018
Figure in 2015 column	191
Variiances (2016 figure less 2015 figure). A positive figure is an increase, a negative figure is a decrease	827
Reasons	
Amount £	
No member of staff for most of 2014-15 year and part of 2015-16	827
Unexplained	0
Confirm unexplained amount is less than 15% of 2015 figure	0%

BOX NO 6 - All Other Payments	£
Figure in 2016 column	15103
Figure in 2015 column	3588
Variiances (2016 figure less 2015 figure). A positive figure is an increase, a negative figure is a decrease	11515
Reasons	
Amount £	
Additional grants to PCC's and Village Hall	1105
Purchase and erection of speed signs	5094
Payment to Lifton Parish Council for their part of the TAP fund grant for speed signs	2559
Registration for the first time with the Information Commissioner	35
MACKPlan (Neighbourhoodplan) expenses	2711
Unexplained	11
Confirm unexplained amount is less than 15% of 2015 figure	YES

Reconciliation Between Boxes 7 and 8 on the Annual Return

		£
A	Figure on Box 8 of 2016 column of the Annual Return	8939
B	Less Creditors at 31 March 2016 (please supply a detailed list of creditors)	149
C	Plus Debtors at 31 March 2016 (please supply a detailed list of debtors)	0
D	Figure in Box 7 of 2016 column of the Annual Return (A-B+C=D)	8790

Detailed list of creditors

Cheque No 500 - Mrs E James, Clerks Salary 31 March 2016	119
Cheque No 501 - HMRC Payment ref Clerks Salary	30
TOTAL	149

Explanations for "No's" on Section 1 the Annual Governance Statement

Assertion (1 to 9)	Explanation for "No" response

Explanations for "No's" or "Not covered" on Section 4 the Internal auditors' report

Conclusion (A to K)	Explanation for "No" or "Not covered"
F - Petty Cash	Not covered There is no petty cash held by the Parish Council so the internal auditor ticked the "not covered" box

Details of any earmarked or restricted reserves held by the Authority at 31 March 2015

Amount held at 31 March 2016 £	Purpose of reserve
1500	Election Fund in case an election is required in the future